



Braidwood Park District
198 N. Lincoln St. Braidwood, IL. 60408
Phone: (815)458-3896 / Fax: (815)458-3842
www.braidwoodparkdistrict.com



Minutes of the Braidwood Park District
Annual Park Board Meeting
May 4, 2021
Old Smokey Administration Building
245 W. First Street
Braidwood, IL. 60408
7:00p.m.

President Chris Earley, presiding

The Meeting was called to order at 7:00p.m. by President Earley

Roll was called finding the following board members to be physically present: Earley, Howard, Grivetti and Kaminsky.

The following Board Members were absent: Bolatto

Non-Board Members Present: Consultant Joe Cosgrove via telephone

Election of Officers

President Earley opened the floor for nominations of board officers.

A motion was made by Commissioner Kaminsky, 2nd by Commissioner Howard to retain all board officers in their current and respective positions for fiscal year 2021-2022 as follows:

President: Christopher Earley

Vice-President: Scott Howard

Treasurer: Robert Grivetti

Secretary: Joshua Bolatto

Commissioner: Andrew Kaminsky

No objections were received from board members present.

Roll Call: Earley – Yes, Howard – Yes, Grivetti – Yes, Kaminsky- Yes.

Motion Carried. (4-Yes, 0-No, 1-Absent)

Approval of board meeting dates, times & location for FY 2021-2022

President Earley entertained a motion to approve the regular meeting dates, times and place of the Braidwood Park District for fiscal year May 1, 2021 until April 30, 2022 as follows: The first Tuesday of the month at 7:00p.m. at the Old Smokey Administration Building, 245 W. First St.

Braidwood, Illinois, and to have the same published in the paper. A motion was made by Commissioner Howard, 2nd by Commissioner Kaminsky.

Roll Call: Earley – Yes, Howard – Yes, Grivetti – Yes, Kaminsky- Yes.

Motion Carried. (4-Yes, 0-No, 1-Absent)

Approval of repositories for district funds

President Earley entertained a motion for approval of Illinois Association of Park Districts Liquid Asset Fund and Midland State Bank as repositories for district funds for the 2021-2022 fiscal year. The following Commissioners are hereby authorized as signatories on the bank accounts:

Christopher Earley – President

Scott Howard – Vice-President

Robert Grivetti – Treasurer

Joshua Bolatto – Secretary

Andrew Kaminsky - Commissioner

A motion was made by Commissioner Kaminsky, 2nd by Commissioner Earley.

Roll Call: Earley – Yes, Howard – Yes, Grivetti – Yes, Kaminsky- Yes.

Motion Carried. (4-Yes, 0-No, 1-Absent)

Appointment of legal counsel

President Earley entertained a motion to approve the retainment of Attorney Kathleen Elliott, Robbins Schwartz, as legal counsel for the district. A motion was made by Commissioner Grivetti, 2nd by Commissioner Howard.

Roll Call: Earley – Yes, Howard – Yes, Grivetti – Yes, Kaminsky- Yes.

Motion Carried. (4-Yes, 0-No, 1-Absent)

Approval of District Consultant's contract

President Earley entertained a motion to approve the agreement with Mr. Joe Cosgrove for Consultant services for fiscal year 2021-2022. A motion was made by Commissioner Grivetti, 2nd by Commissioner Kaminsky.

Roll Call: Earley – Yes, Howard – Yes, Grivetti – Yes, Kaminsky- Yes.

Motion Carried. (4-Yes, 0-No, 1-Absent)

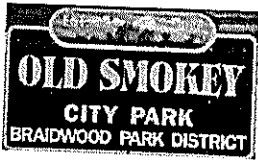
Adjournment: A motion was made by Commissioner Howard, 2nd by Commissioner Kaminsky, to adjourn the annual meeting at 7:05p.m.

Roll Call: Earley – Yes, Howard – Yes, Grivetti – Yes, Kaminsky - Yes.

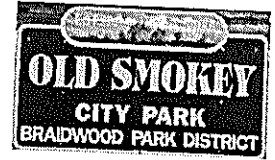
Motion Carried. (4-Yes, 0-No, 1-Absent)

Respectfully Submitted


Joshua Bolatto, Secretary



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Minutes of the Braidwood Park District
Regular Park Board Meeting
May 4, 2021
Old Smokey Administration Building
245 W. First Street
Braidwood, IL. 60408
7:05p.m.

President Chris Earley, presiding

The Meeting was called to order at 7:05p.m. by President Earley

Roll was called finding the following board members to be physically present: Earley, Howard, Grivetti and Kaminsky.

The following board members were absent: Bolatto

Non-Board Members Present: Consultant Joe Cosgrove (via telephone)

Public Comment: Public Comment was opened by President Earley at 7:06pm. There being no comment, Public Comment was closed at 7:07p.m.

Approval of Minutes:

A motion was made by Commissioner Howard, 2nd by Commissioner Kaminsky to approve the minutes from the April 13, 2021 Regular Board Meeting.

Roll Call: Earley – Yes, Howard – Yes, Grivetti – Yes, Kaminsky - Yes.

Motion Carried. (4-Yes, 0-No, 1-Absent)

Approval of Warrant: A motion was made by Commissioner Kaminsky, 2nd by Commissioner Grivetti to approve the Warrant of May 4, 2021 in the amount of \$20,190.26.

Roll Call: Earley – Yes, Howard – Yes, Grivetti – Yes, Kaminsky - Yes.

Motion Carried. (4-Yes, 0-No, 1-Absent)

Finance Committee: Consultant Cosgrove presented board members with the monthly financial report.

A motion was made by Commissioner Howard, 2nd by Commissioner Kaminsky to accept the monthly financial report as presented.

Roll Call: Earley – Yes, Howard – Yes, Grivetti – Yes, Kaminsky - Yes.

Motion Carried. (4-Yes, 0-No, 1-Absent)

Buildings & Grounds Committee:

- Comm. Howard suggested the board look into options for installing a double door for the kitchen pavilion entrance. Options will be researched and presented at a future board meeting.
- Comm. Grivetti stated that he had invited Engineer Todd Gereaux to attend the meeting in order to share details on the Phase II drainage project, however, he was unable to make it.
- Comm. Grivetti stated that there is no update on the proposed replacement of the district's Kubota RTV.

Recreation Committee: No Report

Consultant/Attorney/Engineer Report: Consultant Cosgrove provided board members with his monthly report.

New and Unfinished Business:

- Consultant Cosgrove presented board members with the Tentative 2021-2022 Combined Budget & Appropriation Ordinance. Mr. Cosgrove stated that in order to accommodate the 30-day inspection period prior to passage, as required by law, the June 1, 2021 Board meeting would need to be rescheduled for June 8, 2021. A motion was made by Commissioner Grivetti, 2nd by Commissioner Kaminsky to approve the Tentative 2021-2022 Combined Budget & Appropriation Ordinance, to place the same on file for public inspection for a period of 30 days and to reschedule the June 2021 Board meeting to June 8, 2021.

Roll Call: Earley – Yes, Howard – Yes, Grivetti – Yes, Kaminsky - Yes.

Motion Carried. (4-Yes, 0-No, 1-Absent)

- Comm. Grivetti stated that there was no update available on the Phase II drainage project.

- Discussion was held in regards to the possibility of increasing the hourly pay rate for district grounds/maintenance employees. After discussion, it was decided to table the agenda item to the next board meeting.

- Comm. Kaminsky shared a proposal for increasing the butterfly garden located along the north end of the park. The garden would be expanded along the north side of the walk path which would end across from the well pump house. A motion was made by Comm. Kaminsky, 2nd by Comm. Howard to proceed with the expansion project and to purchase mums & other flowers for the project, no to exceed \$100.00.

Roll Call: Earley – Yes, Howard – Yes, Grivetti – Yes, Kaminsky - Yes.

Motion Carried. (4-Yes, 0-No, 1-Absent)

Executive Session: None

Adjournment: A motion was made by Commissioner Howard, 2nd by Commissioner Kaminsky, to adjourn the meeting at 8:00p.m.

Roll Call: Earley – Yes, Howard – Yes, Grivetti – Yes, Kaminsky - Yes.

Motion Carried. (4-Yes, 0-No, 1-Absent)

Respectfully Submitted


Joshua Bolatto, Secretary

PUBLIC NOTICE

Pursuant to 5 ILCS, Par. 120/2.02 ("Open Meetings Act"), the following meeting has been scheduled by the Braidwood Park District Board of Commissioners as follows:

Date: May 4, 2021

Location: Braidwood Park District
245 West First Street
Braidwood, Illinois 60408

Time: 7:00 PM – Annual Meeting
- Regular Meeting to Follow Immediately After
The Conclusion of The Annual Meeting

ANNUAL MEETING AGENDA

- I. CALL TO ORDER**
- II. ELECTION OF OFFICERS FOR FY. 2021-2022**
- III. APPROVAL OF BOARD MEETING DATES, TIMES & LOCATION FOR FY 2021-2022**
- IV. APPROVAL OF REPOSITORIES FOR DISTRICT FUNDS**
- V. APPOINTMENT OF LEGAL COUNSEL**
- VI. APPROVAL OF CONSULTANTS CONTRACT**
- VII. ADJOURNMENT**

REGULAR BOARD MEETING AGENDA

- I. CALL TO ORDER**
- II. COMMUNICATIONS**
 - A. Public Comment & Correspondence
Those wishing to speak during Public Comment are asked to state their full name, spell their last name, provide their home address and limit their comments to no more than 3-minutes. Following the close of Public Comment, members of the public will not be permitted to engage in comment or discussion with the board unless recognized by the Board President.
- III. APPROVAL OF MINUTES**
 - A. Regular Board Meeting of April 13, 2021
- IV. APPROVAL OF WARRANT**
 - A. Warrant of May 4, 2021
- V. FINANCE COMMITTEE**
- VI. BUILDINGS & GROUNDS COMMITTEE**
 - A. Updates on various projects taking place throughout parks.
- VII. RECREATION COMMITTEE**
- VIII. CONSULTANT'S REPORT / ATTORNEY'S REPORT / ENGINEER'S REPORT**
- IX. NEW AND UNFINISHED BUSINESS**

Discussion and possible action on the following items;

 - A. Tentative 2021-2022 Combined Budget & Appropriation Ordinance
 - B. Phase II Drainage Project
 - C. Wage Increases for District Maintenance Employees
 - D. Expansion of Butterfly Garden
- X. EXECUTIVE SESSION**
- XI. ADJOURNMENT**

Posted this 30th day of April, 2021
J. Bolatto, Secretary
Braidwood Park District
Board of Commissioners

Next Regular Meeting: Tuesday June 1, 2021 at 7:00p.m.

**BRAIDWOOD PARK DISTRICT
ACCOUNTS PAYABLE**

The Board of Commissioners of the Braidwood Park District hereby approves the Warrant of May 4, 2021 in the amount of \$20,190.26 and hereby instructs the Treasurer to forward payments as herein stated.

President

				Treasurer	
Date	Check #	Pay To:	Bank	For:	Amount
4/16/2021	7668	Brian Stellano	Midland State Bank	Payroll, Net	\$327.75
4/16/2021	7669	Gerald Curl	Midland State Bank	Payroll, Net	\$827.06
4/16/2021	7670	Justin Stellano	Midland State Bank	Payroll, Net	\$547.54
4/27/2021	7671	AT&T	Midland State Bank	Utilities-Phone/Internet	\$190.16
4/27/2021	7672	Card Member Services	Midland State Bank	Credit Card	\$1,189.31
4/27/2021	7673	ComEd	Midland State Bank	Utilities-Electric	\$2,484.52
5/1/2021	7674	Brian Stellano	Midland State Bank	Payroll, Net	\$209.76
5/1/2021	7675	Gerald Curl	Midland State Bank	Payroll, Net	\$792.23
5/1/2021	7676	Justin Stellano	Midland State Bank	Payroll, Net	\$635.76
5/4/2021	7677	AT&T	Midland State Bank	Utilities-Phone/Internet	\$165.88
5/4/2021	7678	Caseys	Midland State Bank	Fuel	\$362.67
5/4/2021	7679	City of Braidwood	Midland State Bank	Utilities-Water/Sewer	\$158.08
5/4/2021	7680	Joe Cosgrove	Midland State Bank	2021-2022 Contractual Serv	\$5,500.00
5/4/2021	7681	Menards	Midland State Bank	Supplies	\$42.97
5/4/2021	7682	Nicor	Midland State Bank	Utilities-Natural Gas	\$219.54
5/4/2021	7683	Whitmore Ace Hardware	Midland State Bank	Supplies	\$419.53
				TOTAL	<u>\$14,072.76</u>
LAF-CAP					
Date	Check #	Pay To:	Bank	For:	Amount
5/3/2021	3072	Heartland Bank	LAF	Bond Interest	\$ 6,117.50
				TOTAL	<u>\$ 6,117.50</u>
				GRAND TOTAL	\$20,190.26

BRAIDWOOD PARK DISTRICT
 FUND BALANCE REPORT
 2020-2021

	BEGINNING BALANCE 4/30/2020	INCOME 4/30/2021	EXPENSE 4/30/2021	ENDING BALANCE 4/30/2021	TRANSFER	ADJUSTED BALANCE 4/30/2021
CORPORATE	\$19,934.75	\$60,333.97	\$61,768.84	\$18,499.88	\$0.00	\$18,499.88
RECREATION	\$20,362.91	\$52,777.98	\$48,547.70	\$24,593.19	\$0.00	\$24,593.19
BOND & INTEREST	\$4,812.68	\$44,778.02	\$46,060.60	\$3,530.10	\$0.00	\$3,530.10
AUDIT	\$5,624.05	\$3,543.57	\$1,800.00	\$7,367.62	\$0.00	\$7,367.62
LIABILITY INSURANCE	\$9,562.88	\$21,010.93	\$18,368.00	\$6,205.81	\$0.00	\$6,205.81
PARK IMPROVEMENTS	\$120,818.51	\$131,362.13	\$76,646.43	\$175,534.21	(\$10,000.00)	\$165,534.21
BERGERA / BOHAC PARK	\$0.00	\$10,000.00	\$1,000.00	\$9,000.00	\$10,000.00	\$19,000.00
TOTAL	\$175,115.78	\$323,806.60	\$254,191.57	\$244,730.81	\$0.00	\$244,730.81
BANK BALANCE	\$177,886.92					\$247,757.63
LIABILITIES	\$3,372.66					\$3,628.33
DIFFERENCE	(\$601.52)					(\$601.51)

12

5:46 PM
04/30/21
Accrual Basis

BRAIDWOOD PARK DISTRICT
Balance Sheet
As of April 30, 2021

	<u>Apr 30, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
LAF - CAP	195,097.60
Midland State Bank	21,590.95
Midland State Bank Money Mkt	31,069.08
Total Checking/Savings	<u>247,757.63</u>
Other Current Assets	
Petty Cash	1,000.00
Total Other Current Assets	<u>1,000.00</u>
Total Current Assets	<u>248,757.63</u>
TOTAL ASSETS	<u><u>248,757.63</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 - Accounts Payable	-12.03
Total Accounts Payable	<u>-12.03</u>
Other Current Liabilities	
PAYROLL-FICA	99.30
PAYROLL-MCARE	424.64
PAYROLL-SWT	543.69
24000 - Payroll Liabilities	2,560.70
Total Other Current Liabilities	<u>3,628.33</u>
Total Current Liabilities	<u>3,616.30</u>
Total Liabilities	3,616.30
Equity	
3000 - Opening Bal Equity	6,793.34
3900 - Retained Earnings	168,732.95
Net Income	69,615.04
Total Equity	<u>245,141.33</u>
TOTAL LIABILITIES & EQUITY	<u><u>248,757.63</u></u>

BRAIDWOOD PARK DISTRICT

Profit & Loss Prev Year Comparison

May 2020 through April 2021

	May '20 - Apr 21	May '19 - Apr 20	\$ Change
Income			
Bond Sale CAP	131,000.00	0.00	131,000.00
Interest - Cap	85.15	2,800.76	-2,715.61
Interest - Corp	5.81	55.25	-49.44
Misc Inc Bond	0.00	1,025.85	-1,025.85
Misc Inc Corp	3,469.74	9,039.24	-5,569.50
Misc Inc Parklm	10,276.98	0.00	10,276.98
Rec Fac Rental	0.00	857.26	-857.26
Tax Ext Audit	3,543.57	3,629.22	-85.65
Tax Ext B&I	44,778.02	44,237.68	540.34
Tax Ext Corp	56,858.42	55,724.31	1,134.11
Tax Ext Liab	21,010.93	20,859.18	151.75
Tax Ext Rec	52,777.98	51,725.20	1,052.78
Total Income	323,806.60	189,953.95	133,852.65
Gross Profit	323,806.60	189,953.95	133,852.65
Expense			
10-100 · Corp-Legal Counsel	400.00	75.00	325.00
10-105 · Corp-Consultant Fees	2,750.00	2,750.00	0.00
10-110 · Corp-Telephone	2,190.05	2,912.37	-722.32
10-120 · Corp-Printing/Publishing	578.00	34.10	543.90
10-130 · Corp-Postage	55.00	0.00	55.00
10-150 · Corp-Utilities	10,212.02	7,645.63	2,566.39
10-180 · Corp-Garbage	2,885.02	2,608.17	276.85
10-195 · Corp-Misc Expense	1,821.18	1,244.26	576.92
10-200 · Corp-Maint/Building	2,964.86	3,796.33	-831.47
10-210 · Corp-Maint/Equipment	4,244.24	3,710.27	533.97
10-220 · Corp-Maint/Grounds	0.00	342.95	-342.95
10-225 · Corp-Operating Supplies	6,621.84	4,549.11	2,072.73
10-226 · Corp-Fuel	3,507.46	2,245.00	1,262.46
10-340 · Corp-Payroll Taxes	77.62	850.28	-772.66
20-100 · Rec-Legal Counsel	400.00	75.00	325.00
20-103 · Rec-Consultant Fees	2,750.00	2,750.00	0.00
20-105 · Rec-Dues	1,235.70	1,235.70	0.00
20-106 · Rec-Misc	225.46	340.06	-114.60
20-135 · Rec-Telephone	2,190.18	2,982.07	-791.89
20-140 · Rec-Office Supplies	932.21	1,589.58	-657.37
20-150 · Rec-Onsite Programs	1,765.11	944.34	820.77
20-155 · Rec-Programs Supplies	376.67	28.18	348.49
20-160 · Rec-Offsite Programs	0.00	525.00	-525.00
20-165 · Rec-Utilities	10,653.77	8,272.94	2,380.83
20-170 · Rec-Maint Grounds	1,931.92	509.61	1,422.31
20-175 · Rec-Maintenance Building	1,035.98	1,056.70	-20.72
20-200 · Rec-Operating Supplies	1,511.53	587.69	923.84
20-340 · Rec-Payroll Taxes	77.62	43.02	34.60

BRAIDWOOD PARK DISTRICT
Profit & Loss Prev Year Comparison
 May 2020 through April 2021

	<u>May '20 - Apr 21</u>	<u>May '19 - Apr 20</u>	<u>\$ Change</u>
30-300 · Liab Ins- Liability			
30-305 · Work Comp	3,605.00	3,605.00	0.00
30-300 · Liab Ins- Liability - Other	14,763.00	14,548.00	215.00
Total 30-300 · Liab Ins- Liability	18,368.00	18,153.00	215.00
40-400 · Audit-Accounting Services	1,800.00	1,800.00	0.00
50-100 · Bond Payment			
50-104 · Bond Interet	46,015.00	8,707.50	37,307.50
50-105 · Bond Misc	45.60	0.00	45.60
50-100 · Bond Payment - Other	0.00	36,757.50	-36,757.50
Total 50-100 · Bond Payment	46,060.60	45,465.00	595.60
60-100 · Cap-New Equipment	4,918.86	846.31	4,072.55
60-110 · Cap-Site Improvements			
Bergera-Bohac Park	1,000.00	0.00	1,000.00
60-110 · Cap-Site Improvements - Other	70,510.28	36,876.30	33,633.98
Total 60-110 · Cap-Site Improvements	71,510.28	36,876.30	34,633.98
60-120 · Cap-Building Construction	1,217.29	22,549.68	-21,332.39
66000 · Payroll Expenses	46,923.09	27,121.35	19,801.74
Total Expense	254,191.56	206,515.00	47,676.56
Net income	69,615.04	-16,561.05	86,176.09

**Braidwood Park District
Consultant's Report
May 4, 2021**

1. **2021-2022 Tentative Budget & Appropriation** – The Budget and Appropriation ordinance must be put on file for public inspection for a period of not less than 30 days. In order to comply with this requirement, the June meeting will have to be held one week later on June 8, 2021.
2. **End of Fiscal Year** – The 2020-2021 Fiscal Year ended on April 30, 2021. Documents will be assembled for the annual audit this coming month.
3. **Employee Hours and Rates**- See attached report for the past fiscal year.

LEGAL NOTICE

A Public Hearing concerning the Tentative Combined Budget and Appropriation Ordinance for the Braidwood Park District for the fiscal year beginning May 1, 2021 and ending on April 30, 2022 will be held at 7:00 p.m. on Tuesday, June 8, 2021 at the Braidwood Park District Office, 245 West First Street, Braidwood, Il. 60408, 815-458-3896. Said document was placed on file for public inspection on May 5, 2021.

/S/ Josh Bolatto, Secretary
Braidwood Park District

Published in the Braidwood Journal, May 26, 2021

Please provide us with 1 Certification of Publication.

Send to:

Braidwood Park District
198 North Lincoln Street
Braidwood, Illinois 60408
815-693-4458

BRAIDWOOD PARK DISTRICT
Profit & Loss
May 2020 through April 2021

	<u>May '20 - Apr 21</u>	Tentative Budget 2021-2022
Income		
Bond Sale CAP	131,000.00	0.00
Interest - Cap	85.15	500.00
Interest - Corp	5.81	100.00
Misc Inc Corp	3,469.74	4,000.00
Misc Inc Parklm	10,276.98	1,500.00
Misc Inc Rec	0.00	5,000.00
Tax Ext Audit	3,543.57	2,920.00
Tax Ext B&I	44,778.02	49,920.00
Tax Ext Corp	56,858.42	58,540.00
Tax Ext Liab	21,010.93	21,560.00
Tax Ext Rec	52,777.98	54,650.00
Total Income	<u>323,806.60</u>	<u>198,690.00</u>
Gross Profit	323,806.60	198,690.00
Expense		
10-100 · Corp-Legal Counsel	400.00	1,000.00
10-105 · Corp-Consultant Fees	2,750.00	2,750.00
10-110 · Corp-Telephone	2,190.05	2,500.00
10-120 · Corp-Printing/Publishing	578.00	1,000.00
10-130 · Corp-Postage	55.00	200.00
10-150 · Corp-Utilities	10,212.02	14,000.00
10-180 · Corp-Garbage	2,885.02	3,000.00
10-195 · Corp-Misc Expense	1,821.18	2,000.00
10-200 · Corp-Maint/Building	2,864.86	3,000.00
10-210 · Corp-Maint/Equipment	4,244.24	5,000.00
10-225 · Corp-Operating Supplies	6,621.84	7,000.00
10-226 · Corp-Fuel	3,507.46	3,800.00
10-340 · Corp-Payroll Taxes	77.62	
20-100 · Rec-Legal Counsel	400.00	1,000.00
20-103 · Rec-Consultant Fees	2,750.00	2,750.00
20-105 · Rec-Dues	1,235.70	1,400.00
20-106 · Rec-Misc	225.46	500.00
20-135 · Rec-Telephone	2,190.18	2,500.00
20-140 · Rec-Office Supplies	932.21	1,200.00
20-150 · Rec-Onsite Programs	1,765.11	3,500.00
20-155 · Rec-Programs Supplies	376.67	1,500.00
20-165 · Rec-Utilities	10,653.77	14,000.00
20-170 · Rec-Maint Grounds	1,931.92	2,400.00
20-175 · Rec-Maintenance Building	1,035.98	1,500.00
20-200 · Rec-Operating Supplies	1,511.53	2,000.00
20-340 · Rec-Payroll Taxes	77.62	
30-300 · Liab Ins- Liability		
30-305 · Work Comp	3,605.00	3,800.00

BRAIDWOOD PARK DISTRICT
Profit & Loss
 May 2020 through April 2021

	<u>May '20 - Apr 21</u>	Tentative Budget 2021-2022
30-300 · Liab Ins- Liability - Other	14,763.00	16,000.00
Total 30-300 · Liab Ins- Liability	18,368.00	19,800.00
40-400 · Audit-Accounting Services	1,800.00	2,200.00
50-100 · Bond Payment		
50-104 · Bond Interet	46,015.00	50,000.00
50-105 · Bond Misc	45.60	500.00
Total 50-100 · Bond Payment	46,060.60	50,500.00
60-100 · Cap-New Equipment	4,918.86	10,000.00
60-110 · Cap-Site Improvements		
Bergera-Bohac Park	1,000.00	
60-110 · Cap-Site Improvements - Other	70,510.28	50,000.00
Total 60-110 · Cap-Site Improvements	71,510.28	
60-120 · Cap-Building Construction	1,217.29	15,000.00
66000 · Payroll Expenses	46,923.09	50,000.00
Total Expense	254,191.56	227,000.00
Net Income	69,615.04	-28,310.00

Corporate	
Beginning Cash On Hand, 5-1-2021	18,499.88
Revenues	62,640.00
Expenditures	70,250.00
Transfer In	0.00
Transfer Out	0.00
Ending Cash On Hand, 4-30-2022	10,889.88

Recreation	
Beginning Cash On Hand, 5-1-2021	24,593.19
Revenues	59,650.00
Expenditures	59,250.00
Transfer In	0.00
Transfer Out	10,000.00
Ending Cash On Hand, 4-30-2022	14,993.19

Bond & Interest	
Beginning Cash On Hand, 5-1-2021	3,530.10
Revenues	49,920.00
Expenditures	50,500.00
Transfer In	0.00
Transfer Out	0.00
Ending Cash On Hand, 4-30-2022	2,950.10

BRAIDWOOD PARK DISTRICT
Profit & Loss
 May 2020 through April 2021

	<u>May '20 - Apr 21</u>	Tentative Budget 2021-2022
Audt		
Beginning Cash On Hand, 5-1-2021		7,367.62
Revenues		2,920.00
Expenditures		2,200.00
Transfer In		0.00
Transfer Out		0.00
Ending Cash On Hand, 4-30-2022		8,087.62
Liability Insurance		
Beginning Cash On Hand, 5-1-2021		6,205.81
Revenues		21,560.00
Expenditures		19,800.00
Transfer In		0.00
Transfer Out		0.00
Ending Cash On Hand, 4-30-2022		7,965.81
Park Improvements		
Beginning Cash On Hand, 5-1-2021		165,534.21
Revenues		2,000.00
Expenditures		75,000.00
Transfer In		10,000.00
Transfer Out		20,000.00
Ending Cash On Hand, 4-30-2022		82,534.21
Bergera / Bohac Park		
Beginning Cash On Hand, 5-1-2021		19,000.00
Revenues		0.00
Expenditures		0.00
Transfer In		20,000.00
Transfer Out		0.00
Ending Cash On Hand, 4-30-2022		39,000.00
TOTALS		
Beginning Cash On Hand, 5-1-2021		244,730.81
Revenues		198,690.00
Expenditures		277,000.00
Transfer In		0.00
Transfer Out		0.00
Ending Cash On Hand, 4-30-2022		166,420.81

14.05.31 - 4/01/21 2020 LEVY LIMITING RATE CALCULATION WCO123R
 920 BRAIDWOOD PARK 3080

PREVIOUS EXTENSION		134,538.33		
C P I OR 1.050	X	1.0230		

		137,632.71		
RATE INCREASE FACTOR	X	1		ADJUSTED EXTENSION BASE

		137,632.71		
CURRENT NET EAV		139,048,620		
NEW PROPERTY	-	0		

		139,048,620		ADJUSTED VALUATION BASE
ANNEXATIONS	-	0		
DISCONNECTIONS	+	0		

		139,048,620		
ADJUSTED EXT BASE		137,632.71		
ADJUSTED VAL BASE	/	139,048,620		

		.0990		LIMITING RATE
EXTENSION LIMIT		137,658.13		LIMITING RATE X NET EAV

920 BRAIDWOOD PARK 3080 WILL COUNTY TAX RATE CALCULATION 14.06.03 04/01/2021 2020 LEVY

PERCENT BURDEN 0.00
 LIMITING RATE 0.990
 REDUCTION FACTOR .974409

FARM VALUE 1,203,947
 NON FARM VALUE 137,133,600
 TOTAL FARM VALUE 139,048,620
 WILL COUNTY VALUE 139,048,620

WILL COUNTY VALUE 139,048,620
 OTHER COUNTIES 139,048,620
 TOTAL VALUE 139,048,620

FUND	LEVY	MAX RATE	EXTENDED RATE	TOTAL EXTENDED	WILL CO SHARE	WILL CO RATE	WILL CO EXTENSION
001 00 CORPORATE	60,000	.3500	.0432	60,069.00	58,539.46	.0421	58,539.46 X
		CAP	.0421	58,539.46			X
122 00 RECREATION	56,000	.3700	.0403	56,036.59	54,646.10	.0393	54,646.10 X
		CAP	.0393	54,646.10			X
035 00 TORT/LIAB INS	22,100	NONE	.0159	22,108.73	21,552.53	.0155	21,552.53 X
		CAP	.0155	21,552.53			X
027 00 AUDIT	3,000	.0050	.0022	3,059.06	2,920.02	.0021	2,920.02 X
		CAP	.0021	2,920.02			X
	141,100		.1016	141,273.38	137,658.11	.0990	137,658.11 X
			.0990	137,658.11			X

** NON CAPPED **

003 00 BOND AND INT	49,880	NONE	.0359	49,918.45	49,918.45	.0359	49,918.45 X
			.0359	49,918.45			X
	190,980		.1375	191,191.83	187,576.56	.1349	187,576.56 X
			.1349	187,576.56			X

AGREEMENT

This Agreement entered into by and between the Braidwood Park District, a unit of local government, 198 North Lincoln Street, Braidwood, Illinois 60408 hereafter referred to as "Park District" and Joseph A. Cosgrove, a sole proprietorship, 34005 West River Road, Wilmington, Illinois 60481 and hereafter referred to as "Consultant" is effective beginning on May 1, 2021 and shall terminate on April 30, 2022.

TERMS AND CONDITIONS OF AGREEMENT

The Park District and Consultant agree as set forth below;

ARTICLE #1. Scope of Services Provided By Consultant

A. Administration

1. Develop and implement an efficient administrative organization in accordance with park District policies.
2. Develop and prepare all necessary documents as required by the Park District and/or Federal, State, County or Municipal agencies.
3. Develop and prepare financial reports as may be required by the Park District.
4. Develop and maintain a bookkeeping system for the Park District.
5. Assist the Park District auditor with the end of year audit and reports.

B. Planning and Development

1. Assist the Park District in developing a master plan for the district based on goals and objectives as directed by the Board of park Commissioners of the Park District.
2. Act as consultant to the park District as may be required in areas of planning and development.
3. Research and prepare informational documents for the park District as may be necessary.

C. Operations

1. Assist in developing operational policies and procedures for the Park District.
2. Assist in the administration of contracted out projects of the Park District.

ARTICLE #2. Park District Responsibilities

- A. The Park District shall furnish required information, services and shall render approvals and decisions as expeditiously as necessary for the orderly progress of the Consultants services.
- B. The Park District will provide for engineering and other professional services as may be approved and required by the Park District.

ARTICLE #3 Termination of Agreement

- A. This agreement may be terminated by either party upon thirty (30) days written notice should the other party fail substantially to perform in accordance with its terms through no fault of the party initiating the termination. This termination shall not take effect until the terminating party gives the other party written notice specifying the failure of performance complained of and said failure of performance is not corrected by the party receiving the notice within fourteen (14) working days.

ARTICLE #4. Successors and Assigns

- A. The Park District and the Consultant, respectively, bind themselves, their partners, successors, assigns and legal representatives of such other party with respect to all covenants of this Agreement. Neither the Park District or the Consultant shall assign, sublet or transfer any interest in this agreement without the written consent of the other party.

ARTICLE #5. Miscellaneous Provisions

- A. This Agreement is between the Park District and an independent contractor and no employee – employer relationship exists.
- B. Unless otherwise specified, this agreement shall be governed by the law of the principal place of business of the Consultant, and exclusive venue shall be the County of Will, State of Illinois.
- C. Any and all insurance, as may be required by the Park District, shall be fully reimbursed by the Park District.
- D. Any expenses incurred by Consultant, as approved by and on behalf of the park District, shall be paid promptly upon presentation of bills or invoices by Consultant.

ARTICLE #6. Basis of Compensation

- A. For basic services, described in Article #1, paragraph A to C, basic Compensation shall be as follows:
 - 1. Five Thousand five hundred dollars (\$5,500.00) per fiscal year. Payable May 1, 2021.

This Agreement entered into as of the day and year first written above.

Braidwood Park District
198 North Lincoln Street
Braidwood, Illinois 60408

Joseph A. Cosgrove
34005 West River Road
Wilmington, Illinois 60481

President

Consultant

ATTEST

Secretary

seal